



# EXP SUSTAINABLE REVENUE SHARE PLAN AGENT SUCCESSOR NOMINATION FORM

Complete this form to establish or change the nomination of a successor to your real estate agent position in eXp and the eXp Sustainable Revenue Share Plan (collectively, an "Agent position" or "Agent's position") in the event of your death or permanent incapacitation. The nominations you make on this form replace any prior successor nominations. Should you make a mistake in completing this form, you must complete a new form. Altered forms cannot be accepted. Note: Only natural persons (people, not entities, trusts, etc.) of legal age may be nominated as a successor. Do not list any minors, entities, or trusts on this form. If you have questions, contact your State Broker Team or Agent Compliance.

## 1 EXP AGENT INFORMATION (PLEASE PRINT)

\_\_\_\_\_/\_\_\_\_\_  
eXp Agent Name SS or Tax ID number  
(as it appears on license)

Establish my successor nomination.     Change my existing successor nomination.

## 2 PRIMARY SUCCESSOR

Primary successor:  
The person nominated to take over the eXp Agent's position at eXp and in the eXp Sustainable Revenue Share Plan upon the eXp Agent's death or permanent incapacitation.

Successor must be nominated by providing the following information.

\_\_\_\_\_  
Name of Successor (first, middle initial, last)  
\_\_\_\_\_  
Address  
\_\_\_\_\_  
City State Zip Code  
\_\_\_\_\_  
Successor's Driver License or Valid State or Federal Photo Identification Number  
\_\_\_\_\_  
D.O.B. (mm/dd/yyyy) Relationship

## 3 SECONDARY SUCCESSOR

Secondary successor:  
Individual nominated to take over the eXp Agent's position at eXp and in the Sustainable Revenue Share Plan if the primary successor predeceases the eXp Agent or is unable to take over the position.

Successor must be nominated by providing the following information.

\_\_\_\_\_  
Name of successor (first, middle initial, last)  
\_\_\_\_\_  
Address  
\_\_\_\_\_  
City State Zip Code  
\_\_\_\_\_  
Successor's Driver License or Valid State or Federal Photo Identification Number  
\_\_\_\_\_  
D.O.B. (mm/dd/yyyy) Relationship



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### 4 SIGNATURE(S)

I understand that this successor nomination shall replace any previous successor nomination(s) I have made for my Agent position at eXp which includes my position in the eXp Sustainable Revenue Share Plan (“Revenue Share Plan”). I acknowledge that this nomination is effective upon receipt in good order by the Onboarding Team or the eXpert Care Team, as applicable, and will remain in effect until I deliver written notice of a change or revocation of successor nomination(s) to the eXpert Care Team. I agree to be bound by eXp’s Agent Succession Policy (located within eXp’s U.S. Policies and Procedures), which may be amended, altered, modified, or supplemented from time to time by eXp. I further understand that eXp reserves the right, at any time and without prior notice, to suspend, limit, modify, or decline to accept a successor nomination for any reason or no reason, in eXp’s sole discretion.

I, my successors and assigns, do hereby agree to indemnify and hold harmless eXp Realty, LLC, its parent companies, and all of its parent companies’ subsidiaries, and it’s or their respective subcontractors, officers, directors, managers, employees, and agents, from and against any and all liabilities, claims, losses, and expenses (including reasonable attorneys’ fees) arising out of or in connection with the transfer, upon my death or permanent incapacity, of my Agent position at eXp identified by my SSN/Tax ID number listed in section 1, above, to the successor(s) listed on this form.

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Signature of eXp Agent

Print Name

Date

### 5 SUCCESSOR NOMINATION LIMITATIONS AND MODIFICATIONS

Agent Succession is governed by the Agent Succession Policy, except as amended, altered, modified, or supplemented by eXp. The following policy guidelines are currently in effect as of the version date listed at the bottom of the page:

1. Nomination as a successor does not create any legal right(s) to, legal interests in, or any guarantee of approval and appointment as a successor by eXp.
2. Before a successor can receive your position, the successor must first be approved and accepted by eXp as your successor. eXp reserves the right, in its sole discretion, to refuse to approve or accept any nominated successor.
3. A nominated successor shall have a reasonable time, but in no event more than twelve (12) months from the date of death or permanent incapacity, to become a licensed real estate professional and join eXp, which shall be determined by the nominated successor’s Onboard Date.
4. Nomination of a successor(s) becomes effective once the Onboarding Team or eXpert Care Team, as applicable, receives a completed and signed copy of this form at the below email address. If you are married and do not nominate a successor or no successor survives you, your spouse shall be deemed to be nominated as your primary successor for your position.
5. Successor nomination(s) will only apply to the eXp Agent and Revenue Share Plan position as identified by the SSN/Tax ID number provided in section 1 of this form. You may nominate no more than one primary and one secondary successor at a time. Your position at eXp and in the Revenue Share Plan may be transferred to your secondary successor if no primary successor is living or able to accept your position for any reason at the time of your death or permanent incapacitation, or if your primary successor is not approved by eXp. If both of the successors you have nominated predecease you then you must change your successor nomination(s) or your position at eXp and in the Revenue Share Plan will close upon your death and no further successor nomination(s) will be accepted, with the exception of any surviving spouse that was not previously nominated.
6. You can change your successor nomination(s) at any time by submitting one of the following to the eXpert Care Team at [expertcare@exprealty.net](mailto:expertcare@exprealty.net):
  - a. a new Successor Nomination Form; or
  - b. a letter of instruction to revoke the then current successor nomination(s) on file with eXp.

7. You must **sign and date** this form or any letter of instruction, as described in item 6 immediately above, for your nomination, change or revocation of nomination to be valid.
8. A successor nomination may not be changed or revoked by will, codicil, trust, request made by email, telephone conversation, or any method other than by this form.
9. A minor, trust, or entity cannot be nominated as a successor because the successor must be eligible to obtain and hold a valid real estate license.
10. In the event of divorce where a former spouse was a nominated successor to an eXp Agent, such nomination will automatically lapse and will not be recognized by eXp unless the nomination was made after the divorce.
11. All requests to exercise a successor's nomination must be submitted to the Agent Compliance team via email to [compliance@exprealty.net](mailto:compliance@exprealty.net).

### 6 FREQUENTLY ASKED QUESTIONS (FAQ)

**Q: Who can I nominate as a successor?**

A: You may nominate any person who is of legal age and is eligible to obtain and maintain an active real estate sales license from a state licensing authority. You are not able to name yourself. It is important to include complete information to make sure the successor can be unquestionably identified.

**Q: What does Primary and Secondary mean?**

A: A primary successor is the first in line to receive your position in eXp and the Sustainable Revenue Share Plan. In the event that your nominated primary successor is no longer living at the time of your death, the position would then go to the secondary successor you have nominated.

**Q: Do I have to name a secondary successor?**

A: No. The secondary successor would only receive the position if there is no surviving primary successor at the time of your death or permanent incapacitation.

**Q: What if my children are minors when I die?**

A: In most, if not all, states a person must be of legal age to be eligible to obtain a professional real estate license and because a person must hold a valid real estate license in order to be a real estate agent and receive any commission or revenue share earnings, you cannot nominate a person that is a minor.

**Q: What if I have already identified in my trust or will the person whom I have chosen to receive my position at eXp and in the Revenue Share Plan?**

A: Only nominations received on this form or through a letter of instruction, as described in Section 5 above, are valid.

**Q: What happens to my revenue share earnings after my death or permanent incapacitation but before my successor is appointed as a real estate agent with eXp?**

A: Any revenue share earnings that would otherwise become payable during the period of time beginning on the date of your death or permanent incapacitation through and up to the day prior to your successor's appointment with eXp (the successor's Onboard Date for new eXp Agent or the successor appointment approval date for a successor who is an existing eXp Agent) shall lapse and will not be paid out or held for payment at a later date.

**Q: Can my Agent position be transferred under the Agent Succession Policy more than one time?**

A: An Agent's position can be transferred under the Agent Succession Policy more than one time. Example: Agent A passes away after having nominated Agent B as his or her successor. Agent B receives Agent A's Agent position. Agent B nominates Agent C as his or her successor. Agent B then passes away and Agent C receives Agent B's Agent position. Agent C can then nominate a successor of his or her choice, and so on.



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- Q: If an existing Agent receives a second revenue share position through the Agent Succession Policy, can that Agent earn an ICON Agent Award on more than one Agent position, or only on one Agent position?**
- A: No, an Agent can only earn an ICON Agent Award (achieve ICON status) on one Agent position, regardless of how many Agent positions he or she may hold at a time.
- Q: If I do not nominate a successor using this form, what happens to my Agent position if I pass away or become permanently incapacitated?**
- A: If you are married and you do not nominate a successor, or no successor survives you, your spouse shall be deemed to be nominated as your successor, provided that proof of marriage or a legally recognized union be provided to eXp, and provided also that your spouse meets all of the requirements to become an approved, succeeding Agent. If you are unmarried and do not nominate a successor, your Agent position will lapse and cannot be transferred to a successor.
- Q: If I nominated my spouse as a successor and later get divorced from that spouse, will my then former spouse become my successor?**
- A: No, if you nominate your spouse as a successor (regardless of whether a primary or secondary successor) and later get divorced, the nomination of the former spouse will automatically lapse and will not be recognized by eXp unless a new Successor Nomination Form, dated after the divorce, is submitted.